

Government Notifications

RULES MADE BY THE MAHAWELI AUTHORITY UNDER SECTION 27 (2) OF THE MAHAWELI AUTHORITY OF SRI LANKA ACT, No. 23 OF 1979

1. These rules may be cited as the Mahaweli Authority Rules, 1979.

2. The fund established for the general financial purpose of the Authority under the provisions of section 26 of the Mahaweli Authority of Sri Lanka Act, No. 23 of 1979 (hereinafter referred to as the Act) shall be known as the Mahaweli Fund (hereinafter referred to as the Fund).

3. The Director-General shall, on a date to be fixed by him in each year not later than the first day of September, submit to the Authority a budget containing an estimate of the available income of the Authority and details of the proposed expenditure for the ensuing year.

4. Every budget shall be circulated amongst the Directors of the Authority at least seven (7) days prior to the date referred to in clause 3 hereof.

5. Within fifteen (15) days of the budget being placed before the Authority, the Authority shall act by

a majority of its Directors and three-fifths of the votes cast and shall adopt the budget with such amendments, if any, as the Authority may determine provided that if within the said period of fifteen (15) days, the Authority has not so acted, the budget shall be deemed to be adopted by the Authority.

(6) (a) The Director-General may at any time prepare a supplementary budget and submit the same to the authority.

(b) Every supplementary budget shall be circulated amongst the Directors at least seven (7) days prior to the meeting of the Directors to which it is submitted.

7. The provisions of clause 5 shall apply *mutatis mutandis* to any supplementary budget submitted to the Authority.

8. Every budget and every supplementary budget shall be in accordance with the provisions of section 8 of The Finance Act, No. 38 of 1971.

9. The Director-General and any person authorised in writing by the Director-General, shall be empowered to withdraw monies from the Fund to meet such expenditure as may be authorised by the budget or by any supplementary budget.

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10. The Director-General may, in case of necessity, during any year, reduce or increase the expenditure under any heading of the budget or of any supplementary budget or may transfer the monies assigned under one heading of expenditure to another heading provided that the total amount of expenditure sanctioned by the budget or by any supplementary budget shall not be exceeded.

11. The Authority for expenditure conveyed by any budget or supplementary budget approved by the Authority shall expire at the end of the financial year to which such budget relates.

12. The Director-General shall, as soon as possible after the close of each financial year, prepare a

detailed report of his administration during the previous year, with a statement showing the nature and amount of receipts and disbursements on account of the Fund during that year, and such report and statement shall be submitted to the Authority and with any resolution that may be passed thereon by the Authority shall be submitted to the Minister within six (6) weeks of the date when the same was first submitted to the Authority.

Director-General,
Mahaweli Authority of Sri Lanka.

Colombo 10.

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